



ENTERSOFT S.A.
Companies Register No.: 52460/01NT/B/02/200
G.E.M.I. No.: 122264001000
Registered Office: 362, Syngrou Ave. & Evripidou 17674 Kallithea
FINANCIAL DATA AND INFORMATION FOR THE PERIOD
from 1 JANUARY 2021 to 30 JUNE 2021

The following data and information deriving from the Financial Statements aim to provide a general overview for the financial position and the results of operations of "ENTERSOFT S.A.". Therefore, it is recommended, the reader before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the Financial Statements are available, together with the auditors' report.

COMPANY INFORMATION	
Competent Authority	: Hellenic Republic Athens Chamber of Commerce and Industry G.E.M.I. Service
Company's Website	: www.entersoft.gr
Composition of the Board of Directors	: Name Position on the Board & Capacity Pantelis Nikolopoulos Chairman, Non-executive member Antonios Kotzamanidis Managing Director, Executive member Konstantinos Dimitrakopoulos Vice Chairman, Executive member Charalampos Avratogou Executive member Stavros Menegos Executive member Aikaterini Papachristopoulou Executive member Marika Lamprou Independent non-executive member Aikaterini Pramataris Independent non-executive member Georgios Xerogiannis Independent non-executive member
Date of Approval by the Board of Directors of the Financial Statements	: 27 July 2021
Certified Auditor	: Dimitrios Tanos
Audit Firm	: KPMG Certified Auditors SA
Type of Auditor's Report	: Unqualified

1.1. DATA FROM STATEMENT OF FINANCIAL POSITION 30-06-2021 (01/01-30/06/2021)(Consolidated and Separate)				
(Amounts expressed in Euro)				
	GROUP		COMPANY	
	30.06.2021	31.12.2020	30.06.2021	31.12.2020
ASSETS				
Property, plant and equipment	2,972,459	2,517,911	2,332,938	2,222,184
Intangible assets	5,728,419	6,103,282	2,469,643	2,701,280
Goodwill	2,633,080	2,152,017		
Investments in subsidiaries			6,861,960	6,158,210
Other non-current assets	138,160	114,291	459,710	481,878
Trade receivables	8,554,450	7,192,436	6,410,358	6,112,479
Other current assets	8,295,007	8,097,896	5,542,414	5,829,345
TOTAL ASSETS	28,321,574	26,177,833	24,077,022	23,485,375
EQUITY AND LIABILITIES				
Share Capital	1,500,000	1,500,000	1,500,000	1,500,000
Other components of equity	16,425,634	14,991,441	15,245,301	14,560,064
Equity attributable to owners of the Company (a)	17,925,634	16,491,441	16,745,301	16,060,064
Non-controlling interests (b)		21,568		
Total equity (c) = (a) + (b)	17,925,634	16,513,009	16,745,301	16,060,064
Provisions/ Non-current liabilities	3,092,292	4,060,728	1,991,462	3,113,313
Current liabilities	7,303,650	5,604,097	5,340,259	4,311,998
Total Liabilities (d)	10,395,942	9,664,825	7,331,721	7,425,312
TOTAL EQUITY AND LIABILITIES (c) + (d)	28,321,574	26,177,833	24,077,022	23,485,375

1.5. ADDITIONAL DATA AND INFORMATION		
1. Group Structure. The Group companies with their respective addresses, participation percentages and consolidation method are as follows:		
Name - Address	Consolidation Method	Participation % Held by Parent
ENTERSOFT S.A. 362, Syngrou Ave. and Evripidou Kallithea, Athens-Greece		Parent
ENTERSOFT BULGARIA EOOD Evrotur Business Center 12 Mihail Tenef 6th floor, Bucharest-Romania	Full Consolidation	100%
ENTERSOFT ROMANIA SOFTWARE SRL 43 Polona St., 6th floor, Bucharest-Romania	Full Consolidation	100%
RETAIL-LINK S.A. 362, Syngrou Ave. and Evripidou Kallithea, Athens-Greece	Full Consolidation	100%
ENTERSOFT MIDDLE EAST FZ LLC - IMPZ, Publishing Pavilion , Office 220, P.O. BOX: 500424, Dubai UAE	Full Consolidation	100%
Optimum S.A. Achamon 457 & Thespion Athens - Greece	Full Consolidation	100%
WEDIA LTD, Andrea Papandreou 27, Marousi Athens - Greece	Full Consolidation	100%

- There are no shares of the Company, which are held either by the parent either by subsidiaries at the end of the current period.
- The Company and its subsidiary Retail-Link SA have obtained an unqualified tax compliance certificate from their statutory auditor with respect to its tax obligations for the years ended 31 December 2011 to 2019. For the tax position of the Company and Retail-Link SA for the year ended 31 December 2020, the tax compliance assurance work from the statutory auditor is in progress. The management assesses that if additional tax liabilities arise until the completion of the tax audit, it is estimated that these will not have a material effect on the Financial Statements. The tax obligations for the years 2011, 2012, 2013 and 2014 are considered as final in accordance with the Greek tax legislation. The Company's subsidiary Optimum S.A. has not received a tax compliance certificate and has not been audited by the tax authorities for the all the fiscal years up to 2020. Optimum has booked a provision for its open tax years of Euro 143,000. The Company's subsidiary WEDIA LTD has not received a tax compliance certificate and has not been audited by the tax authorities for the all the fiscal years up to 2020. If additional tax liabilities arise until the completion of the tax audit, it is estimated that these will not have a material effect on the Financial Statements. Detailed analysis is presented in Note 10.22 of the Financial Statements.
- The Interim Condensed Financial Statements of the Group and the Company for the period 1/1-30/6/2021 have been prepared in accordance with International Financial Reporting Standards (IFRS) that have been issued by the International Accounting Standards Board (IASB) and have been adopted by the European Union (EU), as in detail referred to in note 6 to the Interim Condensed Financial Statements of the Group and the Company.
- There are no disputed or under arbitration cases of national or administrative courts that have a material impact on the financial position or operation of the Company and the Group.
- There are no real liens on the Company's assets.
- Table of transactions with related parties as defined in IAS 24 (Amounts in €):

Amounts in €	30.06.2021
Revenue	193,624
Receivables	351,202
Benefits to directors and first-degree relatives	425,349

- Number of the employees as at 30.06.2021 was: Group 342 persons, Company 222 persons whereas as at 30.06.2020 was: Group 257 persons, Company 194 persons.
- On 01.03.2021 the Parent Company enters dynamically in the field of software for eCommerce by acquiring all the total shares (100%) of the limited liability company "WEDIA LTD". The total price amounted to five hundred thousand euros (EURO 500,000.00) and was fully paid in from the Company's cash and cash equivalents.
- On 18.05.2021 the Parent Company announces that it has acquired all of the minority stake in its subsidiary Retail Link from two individuals. Following the acquisition of minority shares, Retail-Link's sole shareholder is Entersoft.

1.2. DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Consolidated and Separate)				
(Amounts expressed in Euro)				
	GROUP		COMPANY	
	1.1.-30.06.2021	1.1.-30.06.2020	1.1.-30.06.2021	1.1.-30.06.2020
Revenue	12,575,003	8,026,560	8,167,712	6,152,831
Gross profit	7,895,541	5,389,246	5,300,714	4,165,240
Earnings before interest and taxes (EBIT)	4,288,669	2,703,022	2,530,969	1,871,560
Profit before tax	4,159,216	2,617,896	2,987,771	1,803,625
Profit for the period net of tax (A)	3,328,543	2,024,778	2,485,237	1,319,606
Other comprehensive income net of tax (B)	7,832	14,699		
Total comprehensive income net of tax (A)+(B)	3,336,375	2,039,476	2,485,237	1,319,606
Profit net of tax attributable to:				
- Owners of the parent	3,318,466	2,016,564	2,485,237	1,319,606
- Non-controlling interests	10,077	8,214		
Total comprehensive income attributable to:				
- Owners of the parent	3,328,543	2,024,778	2,485,237	1,319,606
- Non-controlling interests	10,077	8,214		
	3,336,375	2,039,476	2,485,237	1,319,606
Basic and diluted earnings per share (in €)	0,1106	0,0701	0,0828	0,0459
Earnings before interest, tax and depreciation-amortisation (EBITDA)	5,273,560	3,386,089	3,237,076	2,523,761

1.3. DATA FROM STATEMENT OF CHANGES IN EQUITY (Consolidated and Separate)				
(Amounts expressed in Euro)				
	GROUP		COMPANY	
	30.06.2021	31.12.2020	30.06.2021	31.12.2020
Opening Equity (01.01.2021 and 01.01.2020 respectively)	16,513,009	10,733,441	16,060,064	10,802,432
Total comprehensive income	3,336,375	3,496,380	2,485,237	2,964,297
Share capital increase		3,788,960		3,788,960
Share capital increase costs		-145,624		-145,624
Acquisition of NCI	-123,750			
Dividend distribution	-1,800,000	-1,360,148	-1,800,000	-1,350,000
Closing Equity (30.06.2021 and 31.12.2020 respectively)	17,925,634	16,513,009	16,745,301	16,060,065

1.4. DATA FROM STATEMENT OF CASH FLOWS (consolidated and separate)				
(Amounts expressed in Euro)				
	GROUP		COMPANY	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Indirect method				
Cash Flows from Operating Activities				
Profit before taxes	4,159,216	2,617,896	2,987,771	1,803,625
Adjustments for:				
Depreciation and Amortisation	984,891	683,067	706,107	652,201
Provisions	75,566	158,483	35,779	138,041
Loss/(Gain) on valuation of financial assets at fair value through profit or loss	7,169		7,169	
Depreciation of granted fixed assets		-39,302		-39,302
Dividend income			-571,840	
Interest income	236	-3,557		-10,086
Interest expense and similar charges	122,252	88,682	107,869	78,022
Decrease / (increase) of Inventories	-34,330			
Decrease/(increase) of receivables	-585,186	276,302	-315,451	489,610
(Decrease)/increase of payable accounts (except banks and taxes)	-881,674	-258,269	-158,733	-10,781
(Decrease)/increase of tax liabilities	-158,871	-197,974	-138,145	-189,440
Less:				
Interest expense and similar charges paid	-71,775	-49,479	-58,031	-39,893
Income tax paid	-204,112		-144,288	
Net cash flows generated from Operating Activities (a)	3,412,910	3,275,849	2,458,207	2,871,997
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	-176,025	-63,840	-133,982	-42,940
Development expenses	-192,089	-335,897	-150,965	-296,814
Acquisition of subsidiary (net of cash acquired in the Group)	-319,340		-500,000	
Interest received	236	3,557		10,086
Dividends received			571,840	
Acquisition of financial assets at fair value through profit or loss	-400,000		-400,000	
Net cash used in Investing Activities (b)	-1,087,218	-396,180	-613,108	-329,668
Cash Flows from Financing Activities				
Proceeds from issue of share capital		3,788,960		3,788,960
Dividend distribution	-1,800,000		-1,800,000	
Payment of lease liabilities	-337,806	-249,293	-265,234	-241,954
Share Capital increase expenses recognized directly in equity		-145,624		-145,624
Increase/(decrease) of short-term borrowings	-204,625	-191,234	-204,625	-159,651
Acquisition of NCI	-123,750			
Net cash from/(used in) Financing Activities (c)	-2,466,181	3,202,809	-2,393,609	3,241,731
Net (decrease)/increase in cash and cash equivalents for the period (a) + (b) + (c)	-140,490	6,082,478	-548,510	5,784,060
Cash and cash equivalents at beginning of the period	7,184,337	2,788,582	5,189,723	1,837,662
Cash and cash equivalents at end of the period	7,043,848	8,871,060	4,641,213	7,621,722

Kallithea, 27-07-2021

PANTELIS N. NIKOLOPOULOS
CHAIRMAN OF THE B. OF D.
ID. No. AH 120205

ANTONIOS N. KOTZAMANIDIS
MANAGING DIRECTOR
ID. No. AE 223981

NEKTARIA A. LIVANIOU
ACCOUNTING MANAGER
ID. No. AN 699070